

2016 Eta Iota House Corporation

Annual Meeting

Hilton Oceanside

Daytona Beach, Florida

April 2, 2016

Meeting Opened at 9:40 AM

Presidents Report at 9:45 AM

- Acting HC President Brother Banta opened with an introduction of Officers.
- Brother Banta spent a few moments updating attendees of days agenda, highlights of his tenure, thanked everyone for getting up bright and early.

Treasurer Report at 9:50 AM

- Acting HC Treasurer Brother Downs began to review financials status of the Corporation.
- Reminded all attending brothers that an email was sent out with [financial update](#) for their review.
- Reminded brothers that monthly updates were available on the [website](#).
- Brother Downs continued with a review of historical financial details comparing year over year transactions as well as future plans.
- Discussed and reviewed the Eta Iota Chapter of the Sigma Chi Foundation.

Fundraising Report at 10:15 AM

- Acting Fundraising Chair Brother Wrightington and Property Manager Brother McSwiggan discussed 5 year plan.
- Discussed the efforts to raise money for improvement and investments through a no loan plan, direct fundraising.
- Emphasized that moving forward House needs to be safe, comfortable and efficient.
- Discussed the ERAU plans for on-campus Greek row is a boondoggle. Some discussion around Delta Chi obtaining land. Focus should remain on Eta Iota to stay on Ridgewood for the foreseeable future.
- Brother Wrightington emphasized that Eta Iota has the largest alumni base of Life Loyal Sigs amongst all Sigma Chi chapters. Fundraising needs to springboard on that enthusiasm.
- Thanked Brother Jay (last name) for support on all the pool efforts, donated a significance amount of equipment of the years.
- Brother Wrightington discussed 4 primary goals for moving forward.
 - Current and Future goals and results.
 - House Corporations and Chapter Assistance.
 - 1855 Club.

- Fundraising and using ERAU as tax-deductible option.
- Several questions were raised including future plans for the back property and whether current 1855 Club donors should continue to give through the 1855 conduit or plan on switching to the ERAU tax-deductible route.
- Brother McSwiggan review many of the accomplishments to the House many improvements that cannot be seen, e.g. insulation, infrastructure improvements.
- Discussed the back patio improvement and thanked all those that have helped contribute.
- Discussed the roof needs immediate attention. Reviewed all the re-roof options and estimated costs.
- Discussed a new fence between the House and the Rain Tree Motel and getting the motel to pay for it.

By-Law Review and Incorporation at 11:00 AM.

- Brother Banta opened up the discussion for the by-updates and changes:

Bylaw change 1 of 4

Summary of Change: Allow vote by proxy for HC members not able to attend in person.

~~1.5 Member Voting— Each Regular and Local Member shall be entitled to one vote at any business meeting of the House Corporation which he attends in person or vote by proxy using a proxy process to be included in the meeting notice as outlined in section 2.3. In addition, the President and Vice President of the Undergraduate Chapter shall each have one vote to cast at any House Corporation meeting.~~

1.5 Member Voting - Each Regular and Local Member shall be entitled to one vote at any business meeting of the House Corporation which he attends in person or vote by proxy using a proxy process to be included in the meeting notice as outlined in section 2.3. In addition, the President, Vice President or other designated undergraduate officer shall have ex-officio status to participate in the annual and special House Corporation meetings but not have a vote

- Grand Trustee Brother Robinson indicated the potential of liability/litigation allowing Undergraduates to vote on HC items and instead offered students ex-officio status but without the ability to cast a vote.

Passed Unanimously

Proposed Bylaw change 2 of 4

~~**Summary of Change:** Include website and email as acceptable method for meeting notifications.~~

~~2.3 Notice of Meetings— Notice of the Annual Meeting must be sent to all members of the House Corporation, and notice of Special Meetings shall be given to each member of the House Corporation who attended either of the preceding two meetings, and such notice may be given by letter or publication in the House Corporation Bulletin, on etaiota.org or distributed via email, not less than three days prior to the time of holding such meeting. Calls for special meetings shall specify the time and~~

object thereof, and no failure or irregularity of notice of any Special Meeting shall invalidate such meeting, or any proceedings taken thereat.

2.3 Notice of Meetings - Notice of the Annual Meeting must be sent to all members of the House Corporation, and notice of Special Meetings shall be given to each member of the House Corporation who attended either of the preceding two meetings, and such notice may be given by letter or publication in the House Corporation Bulletin, on etaiota.org or distributed via email, not less than three days prior to the time of holding such meeting. Calls for special meetings shall specify the time and object thereof, and no failure or irregularity of notice of any Special Meeting shall invalidate such meeting, or any proceedings taken thereat.

Passed Unanimously

Bylaw change 3 of 4

Proposed Summary of Change: Add \$100/year fiduciary contribution for each Trustee.

3.7 Fiduciary Contribution - Each Trustee shall contribute \$100 for each year of his term towards the House Corporation general funds for the duration of his term as a Trustee. This amount is payable in \$100 increments due at the beginning of his term and, for 3 year trustees, the 1-year and 2-year anniversaries of his Trustee start date.

- Discussions regarding this change indicated that this bylaw would inhibit volunteerism and not in the best interest of the Corporation. Members currently have other avenues for donating, including volunteering their time.

Failed to Pass

Bylaw change 4 of 4

Summary of Change: Include etaiota.org hosting fees in the category of expenses not requiring approval and fix typo that these do not require director approval.

~~7.5 Exceptions to Required Authorizations – Expenditures of less than \$500.00 for Alumni publications and mailings (produced for the generation of money for the Fund), including but not limited to: printing, copying, postage, phone calls, annual etaiota.org hosting fees, and office supplies, shall not require the majority approval of the Board of Directors.~~

7.5 Exceptions to Required Authorizations - Expenditures of less than \$500.00 for Alumni publications and mailings (produced for the generation of money for the Fund), including but not limited to: printing, copying, postage, phone calls, annual etaiota.org hosting fees, and office supplies, shall not require the majority approval of the Board of Directors.

Passed Unanimously

Election of Officers at 11:30

The following 2016-2017 Eta Iota House Corporation Officers have been elected for a one year term:

- President-Brother Tom McSwiggan

- Vice President-Brother Mike Wyble
- Secretary-Brother Nick Weiss
- Treasurer-Brother Seth Downs

The following 2016-2017 Eta Iota House Trustees have been elected to their indicated terms:

- Brother Jeff Penn-3 Year Term
- Brother James Ahrens-3 Year Term
- Brother Robert Tetrault-2 Year Term
- Brother Reese Aguilar-1 Year Term

Thanks to all the candidates for stepping up to the plate with the desire and interest to volunteer their time

Closing Remarks at 12:15

- Brothers McSwiggan, Banta, and Wrightington thanked all for their attendance and continued financial support. An emphasize was placed on the future of the current House on Ridgewood and its future relied solely on the shoulders of the Alumni as well at the actives taking a role in maintaining and improving the property. James Ahrens was thanked for the continued work on the Birthday events. Brother Banta was also thanked for quickly stepping up the plate when asked.

Adjournment at 12:30

Duties Performed

Respectfully Submitted-Brother Robert Tetrault-4/24/2016